

Holdings as of March 31, 2012

Sector Allocation (as a % of the Portfolio)

CONSUMER DISCRETIONARY	10.76	INDUSTRIALS	22.18
American Eagle Outfitters		Bally Technologies	
ANN		BE Aerospace	
Brown Shoe		Better Place Series B	
Matthews International Class A		Echo Global Logistics	
Modine Manufacturing		Energizer Holdings	
Newell Rubbermaid		Equifax	
Tempur-Pedic International		GulfMark Offshore Class A	
Tenneco		Harsco	
Texas Roadhouse		Hub Group Class A	
Vera Bradley		Iconix Brand Group	
		MasTec	
CONSUMER STAPLES	2.46	Owens Corning	
Central Garden & Pet Class A		Quanta Services	
Ralcorp Holdings		Regal-Beloit	
		SPX	
ENERGY	2.06	Team	
Rosetta Resources		Middleby	
Rowan		Timken	
		TriMas	
FINANCIALS	21.30	United Continental Holdings	
Arch Capital Group			
CBRE Group Class A		INFORMATION TECHNOLOGY	19.47
Duke Realty (REIT)		American Reprographics	
East West Bancorp		Autodesk	
Essex Property Trust		Compuware	
Extra Space Storage (REIT)		FLIR Systems	
Kilroy Realty (REIT)		j2 Global Communications	
LaSalle Hotel Properties (REIT)		Lexmark International Class A	
Macerich (REIT)		NCR	
PacWest Bancorp		Netscout Systems	
PS Business Parks		ON Semiconductor	
Signature Bank		OpenTable	
Validus Holdings		Polycom	
Willis Group Holdings		Quest Software	
Wintrust Financial		Red Hat	
		SS&C Technologies Holdings	
HEALTH CARE	7.94	VANTIV	
AMERIGROUP		Xilinx	
CareFusion			
Haemonetics			
Henry Schein			
Medicis Pharmaceutical Class A			
VCA Antech			
Vertex Pharmaceuticals			

See other side for more holdings

Please see reverse side for prospectus information

Holdings as of March 31, 2012

Sector Allocation (as a % of the Portfolio) – Continued

MATERIALS	8.03	UTILITIES	2.60
Carpenter Technology		California Water Service Group	
Compass Minerals International		Energen	
Cytec Industries		New Jersey Resources	
Rock-Tenn Class A			
Rockwood Holdings		CASH & EQUIVALENTS	3.21
Schweitzer-Mauduit International			
U.S. Silica Holdings		TOTAL	100.00

Published on April 25, 2012.

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