



For immediate release

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LAZARD GLOBAL TOTAL RETURN AND INCOME FUND DECLARES MONTHLY DISTRIBUTION

NEW YORK, January 13, 2012 – The Board of Directors of Lazard Global Total Return and Income Fund, Inc. (the “Fund”) (NYSE:LGI) has authorized the Fund to declare today, pursuant to a level distribution policy, a monthly distribution of \$0.08068 per share on the Fund’s outstanding common stock. The distribution is payable on February 23, 2012 to shareholders of record on February 13, 2012. The ex-dividend date is February 9, 2012.

Portfolio data as of December 31, 2011 including performance, asset allocation, top 10 holdings, sector weightings, regional exposure, and other Fund characteristics have been posted on Lazard Asset Management LLC’s (“LAM”) website, www.LazardNet.com. Additionally, the notice required by Section 19(a) of the Investment Company Act of 1940, as amended, which provides information regarding the respective estimated amounts of each monthly distribution derived from net investment income, net realized capital gains (short- and long-term) and return of capital, will also be available on www.LazardNet.com.

The Fund’s objective is total return, consisting of capital appreciation and current income. The Fund seeks to achieve its objective by primarily investing in a portfolio of approximately 35 to 45 equity securities with a market capitalization of at least \$5 billion at the time of purchase that are domiciled in those countries that comprise the MSCI World Index. The Fund seeks enhanced income by investing in short duration (typically below one year) emerging market forward currency contracts and other emerging market debt instruments.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM, the Fund’s investment manager, offers a range of equity, fixed-income, and alternative investment products worldwide. As of September 30, 2011, LAM and affiliated asset management companies in the Lazard Group managed \$135.8 billion worth of client assets. For more information about LAM, please go to www.LazardNet.com.

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