



For immediate release

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LAZARD GLOBAL TOTAL RETURN AND INCOME FUND CONFIRMS NEW DISTRIBUTION

NEW YORK, January 4, 2012 –Lazard Global Total Return & Income Fund, Inc. (the “Fund”) (NYSE:LGI) is confirming today, pursuant to its level distribution policy, as previously authorized by its Board of Directors, a monthly distribution of \$0.08068, equivalent to 6.25% of the Fund’s net asset value per share as of the close of markets on December 30, 2011 on the Fund’s outstanding common stock. The next distribution is payable January 23, 2012 to shareholders of record on January 12, 2012. The ex-dividend date is January 10, 2012.

The Fund’s objective is total return, consisting of capital appreciation and current income. The Fund seeks to achieve its objective by primarily investing in a portfolio of approximately 35 to 45 equity securities with a market capitalization of at least \$5 billion at the time of purchase that are domiciled in those countries that comprise the MSCI World Index. The Fund seeks enhanced income by investing in short duration (typically below one year) emerging market forward currency contracts and other emerging market debt instruments.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM, the Fund’s investment manager, offers a range of equity, fixed-income, and alternative investment products worldwide. As of September 30, 2011, LAM and affiliated asset management companies in the Lazard Group managed \$135.8 billion worth of client assets. For more information about LAM, please go to www.LazardNet.com.

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