



For immediate release

Media contact:

Judi Mackey, +1 212 632 1428

judi.mackey@lazard.com

Investor contact:

Ben Wulfsohn, +1 800 828 5548

ben.wulfsohn@lazard.com

LAZARD WORLD DIVIDEND & INCOME FUND CONFIRMS NEW DISTRIBUTION RATE

NEW YORK, January 6, 2010—Lazard World Dividend & Income Fund, Inc. (the "Fund") (NYSE:LOR) is confirming today, pursuant to its level distribution policy, as previously authorized by its Board of Directors, a monthly distribution of \$0.07063, equivalent to 6.5% of the Fund's net asset value per share as of the close of markets on December 31, 2009 on the Fund's outstanding common stock. The next distribution is payable on January 22, 2010 to shareholders of record on January 12, 2010. The ex-dividend date is January 8, 2010.

The Fund's objective is total return, through a combination of dividends, income, and capital appreciation. The Fund's net assets are invested in a portfolio of approximately 60 to 90 world equity securities, consisting primarily of the highest dividend-yielding stocks selected from the current holdings of other accounts managed by Lazard Asset Management LLC ("LAM"). The equity portfolio is broadly diversified in both developed and emerging market countries and across the capitalization spectrum. The Fund seeks enhanced income by investing in short duration (typically below one year) emerging market forward currency contracts and other emerging market debt instruments.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM, the Fund's investment manager, offers a range of equity, fixed-income, and alternative investment products worldwide. As of September 30, 2009, LAM and affiliated asset management companies in the Lazard Group managed approximately \$120 billion worth of client assets. For more information about LAM, please go to www.LazardNet.com.

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