

Lazard World Dividend & Income Fund, Inc.

Section 19(a) Notice

Cusip: 521076109

Record Date: May 12, 2009

Ticker: LOR

Payable Date: May 24, 2009

Current Distribution Rate Per Share

\$ 0.0467

Annualized Current Rate expressed as a percentage of Net Asset Value on December 31, 2008:

5.73%

The following table sets forth the estimated amounts of the current distribution and the cumulative distributions paid for the year to date from the following sources: net investment income, net realized capital gains (short- and long-term), and return of capital. All amounts are expressed per share of common stock and are based on accounting principles generally accepted in the U.S., which may differ from federal income tax regulations.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year To Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year To Date
Net Investment Income	\$ -	0%	\$ -	0%
Net Realized Short-Term Capital Gains	-	0%	-	0%
Net Realized Long-Term Capital Gains	-	0%	-	0%
Return of Capital	0.0467	100%	0.4435	100%
Total (per Common Share)	\$ 0.0467	100%	\$ 0.4435	100%

The Fund estimates that it has distributed more than its net investment income and net realized capital gains. Therefore, some or all of the distribution paid to you may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in this Notice **are only estimates** and are not being provided for tax reporting purposes. The actual amounts and sources of the cumulative distributions for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have any questions, or need additional information, please call us at 1-800-823-6300.