



For immediate release

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LAZARD GLOBAL TOTAL RETURN & INCOME FUND DECLARES MONTHLY DIVIDEND

NEW YORK, July 15, 2009 – The Board of Directors of Lazard Global Total Return & Income Fund (NYSE:LGI) has authorized the Fund to declare today, pursuant to a level distribution policy, a monthly dividend distribution of \$0.07594 per share on the company's outstanding common stock. The dividend is payable on August 21, 2009 to shareholders of record on August 12, 2009. The ex-dividend date is August 10, 2009.

Portfolio data as of June 30, 2009 including performance, asset allocation, top 10 holdings, sector weightings, regional exposure, and other Fund characteristics have been posted on Lazard Asset Management LLC's (LAM) website, www.Lazardnet.com. Additionally, the notice required by Section 19(a) of the Investment Company Act of 1940, as amended, will also be available on www.Lazardnet.com.

The Fund's objective is total return, consisting of capital appreciation and current income. The Fund seeks to achieve its objective by primarily investing in a portfolio of approximately 35 to 45 equity securities with a market capitalization of at least \$5 billion at the time of purchase, that are domiciled in those countries that comprise the MSCI World Index. The Fund seeks enhanced income by investing in short duration (typically below one year) emerging market forward currency contracts and other emerging market debt instruments.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM, the Fund's investment manager, offers a range of equity, fixed-income, and alternative investment products worldwide. As of March 31, 2009, LAM and affiliated asset management companies in the Lazard Group managed more than \$81 billion worth of client assets. For more information about LAM, please go to www.Lazardnet.com.

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