



The Lazard Funds, Inc.
2008 Spillback Distributions

The amounts set forth below represent the accumulated net income earned and accumulated net gains realized, if any, during calendar year 2008 which were not previously distributed.

The amounts and estimated rate per share, shall be paid as follows:

Record Date:	8/21/2009
Ex Date:	8/24/2009
Reinvest NAV Date:	8/24/2009
Pay Date:	8/25/2009

	TICKER	CUSIP	Ordinary Income per share	Short-term Cap Gain per share	Long-term Cap Gain per share
Mid Cap - Composite					
Mid Cap - Institutional (991)	LZMIX	52106N723	\$0.00326	\$0.00000	\$0.00000
Mid Cap - Open (992)	LZMOX	52106N715	\$0.00000	\$0.00000	\$0.00000
Int'l Equity - Composite					
Int'l Equity - Institutional (632)	LZIEX	52106N400	\$0.00469	\$0.00000	\$0.00000
Int'l Equity - Open (646)	LZIOX	52106N830	\$0.00000	\$0.00000	\$0.00000
Int'l Equity Select - Composite					
Int'l Equity Select - Institutional (1160)	LZSIX	52106N665	\$0.02183	\$0.00000	\$0.00000
Int'l Equity Select - Open (1161)	LZESX	52106N657	\$0.00341	\$0.00000	\$0.00000
US Eq Value - Composite					
US Eq Value - Institutional (1221)	LEVIX	52106N616	\$0.00059	\$0.00000	\$0.00000
US Eq Value - Open (1220)	LEVOX	52106N574	\$0.00000	\$0.00000	\$0.00000
Int'l Stratg Eq - Composite					
Int'l Stratg Eq - Institutional (1223)	LISIX	52106N590	\$0.03369	\$0.00000	\$0.00000
Int'l Stratg Eq - Open (1222)	LISOX	52106N582	\$0.01021	\$0.00000	\$0.00000

Stephen St. Clair
Treasurer, The Lazard Funds, Inc.