

Fund Payment Information

Under legislative provisions applicable to distributions from the year ending 30th June 2009, Lazard Asset Management Pacific Co. is required to disclose certain information to comply with the withholding tax rules in relation to non-residents.

The details noted below are provided in accordance with subsection 12-395(2) of Schedule 1 of the Taxation Administration Act 1953. Please note that this information is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year. Please consult your tax adviser to understand if and how the new disclosures may apply to you.

Lazard Quantitative Equity Global 130/30 (Ex-Australia) Fund

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	Fund Payment Amount (cents per unit)	Excluded Amount (cents per unit)	Net Cash Distribution (cents per unit)
30-June-09	-	4.05	4.05
30-June-10	-	0.83	0.83
30-June-11	-	-	-

Please note that the information contained in this document is a reference guide only and is based on Lazard Asset Management Pacific Co.'s interpretation of the Australian taxation laws current up to the date of this document. This reference guide is suited for use by non-resident unit holders invested into the Fund. This reference guide is a summary only and is not intended to provide a detailed analysis of each and every aspect of the relevant Australian taxation laws. The effects of Australian taxation laws are very complex and this reference guide should not be solely relied upon without further investigations or obtaining specialised taxation or other professional advice.